



COUNTY OF LOS ANGELES
TREASURER AND TAX COLLECTOR


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MARK J. SALADINO
TREASURER AND TAX COLLECTOR

August 4, 2004

TO: Supervisor Don Knabe, Chairman
Supervisor Gloria Molina
Supervisor Yvonne B. Burke
Supervisor Zev Yaroslavsky
Supervisor Michael D. Antonovich

FROM: Mark J. Saladino
Treasurer and Tax Collector 

**SUBJECT: LOS ANGELES COUNTY CAPITAL ASSET LEASING CORPORATION
\$12,240,000 LEASE REVENUE BONDS, 2004 SERIES A**

This memorandum is to advise you that yesterday, my office completed the sale of \$12,240,000 in Lease Revenue Bonds for the Los Angeles County Capital Asset Leasing Corporation (LAC-CAL). These bonds, which were authorized by the Board on February 3, 2004, were issued to finance equipment purchased through the County's LAC-CAL equipment program.

Pursuant to current County policy, the bonds were sold through a competitive process utilizing an internet auction platform to conduct the bid. We received bids from four firms with a winning bid of 2.14 percent.

In compliance with Securities and Exchange Commission Rule 15c-2-12, I am enclosing a copy of the Preliminary Official Statement for this financing. The Final Official Statement will be forwarded to you when it becomes available. In the meantime, should you have any questions on this transaction, please contact me, or your staff can call Glenn Byers at 974-8359.

MJS:GB:BY:pab
pblby:1acca12004:bos memo-priding and pos

Attachment (1)

c: Executive Officer-Board of Supervisors
Chief Administrative Officer
County Counsel
Auditor-Controller